

# **Rising Leaders Academy Board Meeting Minutes**

**Wednesday, November 14, 2018**

## **PUBLIC OPEN MEETING**

Attendees: Dr. Rezk, Dr. Baker, Mr. Albibi, Dr. Yahia, Mrs. Woods, Mrs. Perryman, Dr. Jaber

Meeting started at 12:00.

**Board reviewed the amortization schedule from Hancock Bank and school's proportionate share of Pension Liability on audit, as requested in previous meeting.** The amount accrued for the pension liability is a book adjustment that is required to reflect RLA'S portion of the state's total liability; however, RLA does pay this liability each time a payment is made to FRS.

**Board reviewed Paychex Contract.** Administrative fee of \$59 per full time, \$20.65 part time, around \$30,000 a year (include payroll, workers com, unemployment, benefits processing). Mrs. Perryman is looking into getting the school on the State Health plan, which may be more affordable.

Dr. Jaber reviewed the follow items:

- **Number of students** (Out of 205 students, 9 moved as a result of the hurricane = 4%, 15 students are waiting to return.)
- **FTE** (No change if there's loss. Sample from previous FTE)

Mrs. Perryman provided an update on facility repair after the hurricane.

A public adjuster came to discuss RLA hiring a public adjuster to work with the insurance. Mr. Albibi recommended listening to an attorney who will also work with the insurance to the get the necessary funding at a lower price. Mr. Albibi will arrange to meet with Mr. Adnan Khan. He owns a restoration company and can assist in working with the insurance company and give us some advice and guidance. His company is Happy Home. He is partnered with an insurance attorney if needed. We can work with any contractor of our choosing locally and he will be our advocate for insurance.